

**Minutes
Coastal Carolina University
Board of Trustees**

**Finance, Planning & Facilities Committee
E. Craig Wall Jr. Board Room
February 15, 2018**

Members of the Committee Present: Ms. Natasha M. Hanna, Mr. D. Wyatt Henderson, Mr. Charles E. Lewis, Mr. William L. Lyles, Dr. Oran P. Smith, Mr. Eugene C. Spivey, and Mr. William E. Turner III

Committee Member Not Present: Mr. H. Delan Stevens

Other Board Members Mr. William S. Biggs, Mr. Samuel H. Frink, Mr. Carlos C. Johnson, Mr. George E. Mullen, and Dr. Samuel J. Swad

Others Present: Ms. Sandra A. Baldrige-Adrian, Ms. Katherine Brooks, Ms. Susan Butcher, Dr. J. Ralph Byington, Ms. Nedy Campbell, Mr. Joshua M. Chesson, Dr. Melvin Davis, Dr. David A. DeCenzo, Mr. Stephen K. Harrison, Mr. Matthew L. Hogue, Ms. Martha S. Hunn, Ms. Robyn A. Jones, Mr. Timothy E. Meacham, Mr. Rein Mungo, Mr. Travis E. Overton, Dr. Barbara A. Ritter, Mr. Mark A. Roach, Ms. V. Chyrel Stalvey, Mr. Gregory T. Thompson, and Mr. David Yancey

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. No media was in attendance.)

Vice Chairman Wyatt Henderson brought the Finance, Planning, and Facilities Committee meeting to order at 1:40 p.m.

Will Turner moved to correct the December 15, 2017 Finance, Planning, and Facilities Committee minutes as follows: “At the last meeting, it was thought that there would be a \$800,000 shortfall; however, with the actual projects’ costs there is a \$1.5M (not \$150M) surplus.” With that correction Oran Smith seconded, and the motion carried.

Provost and Executive Vice President Ralph Byington stated that the financial forecast had not changed much since December.

Strategic initiatives program proposals are being vetted to support student success and engagement. After identified projects are funded for one to three years, the project will be

**Finance, Planning & Facilities Committee
February 15, 2018**

assessed to see if there was improvement in retaining students, graduating on time and student success. If effective, the initiative will become a line item in the budget.

David Frost has been appointed Interim Chief Financial Officer/Vice President of Finance as of February 1.

Gene Spivey moved to approve the following lease renewals (Motions 18-07 thru 12) with the Coastal Educational Foundation. Will Turner seconded, and all were approved unanimously.

- **Renewal of one-year lease of the Athletic Parcel, approximately 25.89 acres, at \$80,000 per year (Motion 18-07).**
- **Renewal of one-year lease of the University Housing Parcel, approximately 16.66 acres, at \$50,000 per year (Motion 18-08).**
- **Renewal of one-year lease of the Wheelwright Auditorium/University Boulevard Parcel, approximately 7.97 acres, at \$25,000 per year (Motion 18-09).**
- **Renewal of one-year lease of the Academic Core Parcel, approximately 22.16 acres, at \$65,000 per year (Motion 18-10).**
- **Renewal of one-year lease of the soccer field and surrounding area, approximately 23 acres, at \$74,000 per year (Motion 18-11).**
- **renewal of one-year lease of the parking lot area and greenspace located on University Boulevard between Baxley Hall and Highway 501 at \$24,000 per year (Motion 18-12).**

Turner moved to approve renewal of a one-year lease with the Horry County Higher Education Commission of the Burroughs and Chapin Center for Marine and Wetland Studies at \$1.00 per year (Motion 18-13). Sam Frink seconded, and the motion was approved.

Larry Lyles made a motion to approve, pending Coastal Educational Foundation's (CEF) agreement, of a land transfer from the CEF to Coastal Carolina University of the plot of land located between Kearns Hall, Kimbel Library and Wheelwright Auditorium, Tax Parcel Number 151-0001-099, containing 84.4 acres, upon a portion of which the proposed Academic Enrichment Center and Auditorium as identified in the Master Plan. It will be constructed in the future (Motion 18-14). Turner seconded, and the motion carried.

As there was no further business, Spivey moved to adjourn and Turner seconded.

Respectfully submitted,

V. Chyrel Stalvey

V. Chyrel Stalvey
Recorder