Members of the Committee Present:	**In Person:** Ms. Natasha M. Hanna, Ms. Sherry I. Johnson, **Conference Call:** Mr. D. Wyatt Henderson, Dr. Oran P. Smith, Mr. Eugene C. Spivey, and Mr. William E. Turner III
Other Board Members	Mr. William S. Biggs
Others Present:	Ms. Katherine M. Brooks, Ms. Susan Butcher, Dr. Brian Bunton, Mr. Joshua M. Chesson, Ms. Julianne H. Cooke, Dr. David A. DeCenzo, Mr. David A. Frost, Ms. Martha S. Hunn, Dr. Gregory L. Krippel, Mr. Timothy E. Meacham, Mr. Travis E. Overton, Ms. Olga Shabeka, Dr. Renee Smith, and Mr. Gregory T. Thompson

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. Tyler Fleming, The Sun News, was in attendance.)

Chairman Wyatt Henderson brought the Finance, Planning, & Facilities Committee meeting to order at 12:02 p.m.

Chairman Henderson dispensed the approval of minutes considering this is a special called meeting.

Chairman Henderson moved the items for review to bring the second item to be reviewed first which is the review of the bond counsel's opinion regarding use of Sales Tax proceeds to defray state institution bond debt service.

Henderson moved to review of Bond Counsel's Opinion Regarding use of Sales Tax Proceeds to Defray State Institution Bond Debt Service. Upon review, request the approval of the Resolution that provides for the defeasance of all outstanding maturities of the Series 2010A State Institution Bonds. (Motion 19-36). Johnson seconded, and the motion carried and will be presented to the full board.

The 2019-20 budget was reviewed:
- Chairman Henderson commended CFO Frost and his team for the work on the budget considering the changes in the state parameters.

- The proposal includes an increase of 0.9% for in-state tuition and a 2.8% increase for out-of-state tuition.

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- Housing and the Basic 21 meal plan will remain flat.

- Total cost for an in-state student goes up by 0.5% considering the elements that will remain flat; and a net 2.0% for out of state.

- The 2.8% increase reflects the Higher Education Price Index (HEPI) increase for Universities.

Spivey moved to request the approval and adoption of the proposed tuition and fees as presented in the Proposed Budget for FY 2019-2020. (Motion 19-16). Johnson seconded, and the motion carried and will be presented to the full board.

Turner moved to request the approval and adoption of the proposed Room and Board rates as presented in the Proposed Budget for the 2019-2020 Academic Year. (Motion 19-17). Johnson seconded, and the motion carried and will be presented to the full board.

Spivey moved to request the approval of course lab fees as presented in the Proposed Budget for the 2019-2020 Academic Year. (Motion 19-18) Johnson seconded, and the motion carried and will be presented to the full board.

Chairman Henderson requested a motion to enter into executive session for legal briefing. Spivey moved to enter into executive session for legal briefing. Turner seconded, and the motion carried. The committee entered into the executive session with the President, Chief of Staff, University Counsel, Chief Financial Officer and Controller remaining in the session.

The committee returned from executive session with no action taken.

Hanna made the following motion: While the committee recognizes the value of the dependent child/spouse scholarship program, the Finance committee recommends to the Board of Trustees a review of the program to modify the funding sources for the program to ensure conformity with state law. (Motion 19-37). Spivey seconded, and the motion carried and will be presented to the full board.

As there was no additional business Spivey moved to adjourn. Johnson seconded, and the meeting adjourned.

                                        Respectfully submitted,

                                        Travis E. Overton
                                        Chief of Staff