

Minutes
Coastal Carolina University
Board of Trustees
West Zone Suite, Brooks Stadium
October 11, 2019

Presiding: Session Chairman H. Delan Stevens

Board Members Present: Mr. John H. Bartell, Jr., Mr. Lee A. Belcher, Mr. William S. Biggs, Mr. Dalton B. Floyd, Jr., Ms. Sherry I. Johnson, Mr. Charles E. Lewis, Mr. Daniel W.R. Moore, Sr., Mr. George E. Mullen, Mr. Patrick Sparks, Mr. Eugene C. Spivey, William E. Turner, III

Board Members Not Present: Ms. Natasha M. Hanna, Mr. D. Wyatt Henderson, Dr. Oran P. Smith, Dr. Samuel J. Swad

Others Present: Mr. Jamieson A. Bilella, Dr. Claudia Bornholdt, Ms. Katherine M. Brooks, Ms. Nedy Campbell, Mr. Joshua M. Chesson, Dr. Debbie C. Conner, Ms. Amanda E. Craddock, Dr. David A. DeCenzo, Ms. Lydia J. Deeck, Dr. Darla J. Domke-Damonte, Dr. Daniel J. Ennis, Mr. David A. Frost, Mr. Matthew L. Hogue, Dr. Sara N. Hottinger, Dr. Edward Jadallah, Mr. Carlos Johnson, Mr. Christopher A. Johnson, Mr. Travis E. Overton, Ms. Jennifer Packard, Mr. David Roper, Mr. Mike Ryhal, Mr. Bryan Steros, Mr. Stovall Witte, Mr. Ian Brooking, Mr. Tyler Fleming

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. Two members of the media were in attendance.)

Delan Stevens brought the Board meeting to order at 10:36 a.m. It was noted that trustees Natasha Hanna, Wyatt Henderson, Dr. Oran Smith and Dr. Samuel Swad were excused. Charles Lewis offered an invocation.

Introductions

President David DeCenzo introduced:

- Jamieson Bilella, Vice President for University Marketing & Communications

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Delan Stevens recognized:

- Chairman William Biggs for being back with the board for the day. Biggs thanked the board members for their thoughts and prayers and reports he is getting better every day.

Order of Business

Roll call was taken by Administrative Assistant Nedy Campbell.

II. Approval of Minutes

Charles Lewis moved to approve the August 8, 2019 and August 9, 2019 full Board of Trustees minutes. William Turner seconded. The motion carried.

I. President's Report – David A. DeCenzo

Amanda Craddock, Associate Provost for Enrollment Management, Admissions & Merit Awards, presented an enrollment update.

- Preliminary Fall 2019 New Freshman enrollment as of 10/11/2019, currently sits at 2,311. In Fall 2018, the final New Freshman number was 2,329.
- Preliminary Fall 2019 Transfer enrollment as of 10/11/2019, currently sits at 717. In Fall 2018, it sat at 677.
- Preliminary Fall 2019 Readmits as of 10/11/2019, currently is 187. In Fall 2018, it was 243.
- Total Undergraduates currently for Fall 2019 is 9,765. In Fall 2018, the number was 9,917.
- The current Graduate students for Fall 2019 is 703. In Fall 2018 it was 724. These numbers bring the total Undergraduate & Graduates to 10,468 as of 10/11/2019. In Fall 2018, the university sat at 10,641 total students.

Stovall Witte, Chief Executive Officer of the Coastal Education Foundation, presented a Coastal Education Foundation Financial Report :

- As of 9/30/2019, the total assets of CEF are \$59.3 million, with \$47.7 million in cash and investments. This includes \$3.0 million in uncommitted unrestricted cash and investments and \$.8 million of Board Restricted Cash.
- As of 9/30/2019, CEF's investment pool is \$45.3 million with a current allocation of 69.66% in equities and 30.34% in fixed income.
- For the three month period since the beginning of FY 2019/2020, CEF's return on investments (net of fees) was 0.68%. As of 9/30/2019, CEF's return on investments (net of fees) for the last 10 years averaged an annual return of 7.14% and the last 5 years, averaged an annual return of 5.25%.

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- The Certified Public Accounting Firm, Webster Rogers, has completed the FY 2018/2209 audit of CEF and reported a clean audit to the Audit Committee.
- The annual CEF Board of Directors meeting will be held on October 23, 2019.

President DeCenzo thanks everyone again for giving him the opportunity to recognize Jerome “Junior” Coleman, Catering Director of Aramark, earlier this morning in the Audit Committee’s session. He also informs the Board that his Administrative Assistant, Jennifer Packard, will be retiring January 2, 2020. He thanks Jennifer for all that she has done, and will circle back to this in the Board’s December meeting.

IV. Standing Committee Motions

According to Robert’s Rules of Order, when the standing committee chairman brings forth a motion, only one additional approval is required prior to voting by the entire Board of Trustees.

Academic Affairs and Assessment Committee

- **Lee Belcher made a motion to approve Ron Daise as the December 17, 2019 Commencement speaker (Motion 19-47). Patrick Sparks seconded. The motion passed.**
- **Spivey made a motion to approve the new Master of Arts in Education program, effective Fall 2020 (Motion 19-48). Sparks seconded. The motion passed.**
- **Spivey moved to approve the Bachelor of Arts and Bachelor of Science in Sustainability and Coastal Resilience, both effective Fall 2020 (Motion 19-49). Sparks seconded. The motion passed.**
- **Spivey moves to approve the University moving forward with negotiating a memorandum of agreement with the City of Myrtle Beach and Burroughs & Chapin for development of an innovative K-8 school to be located in the City of Myrtle Beach and operated at no cost to CCU (Motion 19-55). Turner seconded. The motion passed.**

Student Affairs and Retention Committee

No action items.

Finance, Planning and Facilities Committee

- **Spivey moved to approve the renewal of one-year lease, November 1, 2019 through October 31, 2020, from the Coastal Education Foundation, for the real property consisting of the property on Tilghman Pointe and Waties Island in Little River Township, Horry County, South Carolina (Motion 19-50). Turner seconded and the motion carried.**
- **Spivey moved approve the renewal of one-year lease, November 1, 2019 through October 31,2020, renewable for four (4) more consecutive years, from the Coastal Educational Foundation, for the corner property at Founders Drive and 544 at a cost of \$70,000 per year. (Motion 19-51). Sparks seconded and the motion carried**

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- **Spivey moved to approve the one-year lease agreement with Forum Development for 13,700 square feet of warehouse space, effective December 15, 2019 through December 14, 2020, at 470 Allied Drive, with the option to extend the term of this lease one (1) more consecutive period. The cost of this lease annually is \$92,475 or \$6.75 per square foot. (Motion 19-52). Sparks seconded and the motion carried.**
- **Spivey made a motion for consideration the approval for the University administration to re-allocate the Thompson Estate’s gift from the Kimbel Library endowment to Kimbel Library renovations and to expand the scope of the library renovation project from \$4 million to \$10 million (Motion 19-56). Turner seconded, and the motion carried.**
- **Lee Belcher made a motion to amend the May 2019 minutes to correct the language regarding the lease location for Motion 19-30 (Motion 19-54). Turner seconded, and the motion carried.**

Advancement, Marketing and Alumni Affairs Committee

No action items.

Athletics Committee

No action items.

Government Affairs Committee

No action items.

Audit Committee

No action items.

Executive Committee

- **Turner moved to revise the University Value and Respect statement (Motion 19-53). Sparks seconded, the motion carried.**

V. Chairman’s Report

The last Board of Trustees meeting for 2019 is December 17. The 2020 meeting dates are as follows: February 20-21; May 7-8; August 6-7; October TBD and December 15.

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VI. Executive Session (Contractual Matters)

Not needed.

VII. New Business

Nothing new.

VIII. Adjournment

As there was no more business, William Turner moved to adjourn the meeting and Charles Lewis seconded.

Respectfully submitted,

Lydia Deeck
Lydia Deeck
Recorder