

Minutes
Coastal Carolina University
Board of Trustees

E. Craig Wall Jr. Board Room
May 10, 2019

Presiding: Chairman William S. Biggs

Board Members Present:

Mr. John H. Bartell Jr.
Mr. Dalton B. Floyd Jr.
Ms. Natasha M. Hanna
Mr. D. Wyatt Henderson
Mr. Carlos C. Johnson
Ms. Sherry I. Johnson
Mr. Charles E. Lewis
Mr. William L. Lyles Jr.
Mr. Daniel W. R. Moore Sr.
Mr. George E. Mullen
Dr. Oran P. Smith
Mr. Patrick S. Sparks
Mr. Eugene C. Spivey
Mr. H. Delan Stevens
Dr. Samuel J. Swad
Mr. William E. Turner III

Dr. David A. DeCenzo
Ms. Terri DeCenzo
Dr. Daniel J. Ennis
Mr. Samuel H. Frink
Mr. David A. Frost
Mr. Stephen K. Harrison
Ms. Stacey Henderson
Mr. Matthew L. Hogue
Dr. Sara N. Hottinger
Ms. Martha S. Hunn
Ms. Jasmine Jackson
Ms. Raela Jackson
Ms. Claire Kiminsky
Ms. Marian Lyles
Mr. Timothy E. Meacham
Mr. Kyle Mingo
Mr. Travis E. Overton
Dr. Barbara A. Ritter
Mr. Mike Ryhal
Ms. Caroline P. Smith
Dr. Renée J. Smith
Ms. V. Chyrel Stalvey
Mr. Bryan Steros
Mr. Gregory T. Thompson
Mr. Stovall Witte
Mr. David Yancey

Others Present:

Ms. Sandra Baldrige-Adrian
Ms. Katherine M. Brooks
Dr. J. Ralph Byington
Ms. Nedy Campbell
Mr. Joshua M. Chesson
Dr. Debbie C. Conner
Ms. Amanda E. Craddock

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. None was in attendance.)

Chairman William Biggs brought the regular Board of Trustees meeting to order at 11:24 a.m.

Newly appointed trustee Lee Belcher was introduced and welcomed. He and his wife, Temecca, are Coastal Carolina University alums. Temecca played on the women's basketball team. Belcher looks forward to serving his alma mater.

**Board of Trustees Meeting
May 10, 2019**

Original trustee William L. Lyles has been serving on the Board of Trustees for 26 years and is retiring at the end of June. President David DeCenzo read a resolution in honor of his service.

WHEREAS, William L. Lyles Jr. has served wisely, earnestly and devotedly as an original Trustee of Coastal Carolina University, as designated by the Governor of South Carolina, from 1993 until 2019;

WHEREAS, he has demonstrated outstanding leadership and visionary governance through his service as vice chair of the Board of Trustees (2001-2005) and current vice chair of the Government Affairs Committee; and on standing and special committees of the Board of Trustees, including Executive; Student Affairs and Retention; Advancement, Marketing and Alumni Affairs; Athletics; and Finance, Planning and Facilities;

WHEREAS, he has contributed significantly to the establishment of Coastal Carolina University's cultural traditions and values through his role in selecting the University motto, Ex libertate veritas ("From Liberty, Truth"), the University seal, and the University colors (teal and bronze);

WHEREAS, he has offered unwavering support and meaningful assistance to the Coastal Carolina University community through generous donations and impactful fundraising, which have helped ensure a bright future for this institution based on student success, new opportunities and steady growth;

WHEREAS, he made the motion in June 1998 to accept the recommendation of the football feasibility report and move forward to implement the football program at Coastal Carolina University;

WHEREAS, Coastal Carolina University has benefited tremendously from his example of deep loyalty, personal integrity, and dutiful service;

THEREFORE, BE IT RESOLVED that this Board does recognize William L. "Larry" Lyles for his 26 years of dedicated and conscientious service as a member of the Board of Trustees of Coastal Carolina University in support of its students, faculty, staff, alumni and friends.

Done this Tenth day of May in the year Two thousand and nineteen.

Lyles said he has enjoyed serving on the Board of Trustees and his association with everyone. He expressed appreciation to the Board for the reception last evening and thanked Marian for being with him every step of the way for 53 years.

In appreciation for Marian Lyles' support of her husband and being a great mentor and role model, Women in Philanthropy and Leadership Executive Director Terri DeCenzo announced that a \$1,000 scholarship will be presented this fall in Marian's name.

Delan Stevens made a motion for Larry Lyles to serve as honorary chair for this Board meeting. Oran Smith seconded, and the motion passed by acclamation.

**Board of Trustees Meeting
May 10, 2019**

Sam Frink offered an invocation.

I. Order of Business

Roll call was taken by Administrative Assistant Nedy Campbell.

II. Approval of Minutes

Gene Spivey made a motion to approve the February 22, 2019 Board of Trustees minutes, and Will Turner seconded. The motion carried.

III. President's Report – David A. DeCenzo

Associate Provost for Admissions and Merit Awards Amanda Craddock reported that preliminary total undergraduate fall enrollment is 6,027; last year was 5,979. Preliminary 2018 first-year retention, freshman cohort is 72.7%. 2019 Fall freshman applications – 14,816; freshman acceptances - 10,144; and, freshman deposits - currently 2,501 (last year final was 2,329). Projected fall enrollment is 10,849, a 2% growth.

Chief Executive Officer for the Coastal Educational Foundation (CEF) Stovall Witte presented a financial report as of 4/30/2019:

- Total assets - \$53.1M and cash and investments - \$42.0M; includes \$2.9M in uncommitted unrestricted cash and investments and \$.8M of board restricted cash.
- Investment pool - \$39.2M with a current allocation of 67.86% in equities; 32.14% in fixed income.
- YTD return on investments on (net of fees) – 4.37%
- Return on investments (net of fees) for the last 10 years averaged an annual return of 8.98% and for the last 5 years averaged an annual return of 5.21%.

On Monday the Certified Accounting Firm, Webster Rogers, LLP will begin the interim audit of the CEF which will be concluded in August. This will be the first time that Webster Rogers has conducted an audit of the CEF and the Coastal Athletic Foundation.

The next CEF Board of Directors meeting is on June 12th. Prior to that meeting there will be a Finance/Budget Committee Meeting on May 29th to discuss the FY19/20 budget.

The 2019-2020 Student Government Association officers were introduced: President Jasmine Jackson; Executive Vice President Kyle Mungo; Vice President of Public Relations Raella Jackson; and, Vice President of Finance Clair Kaminsky.

IV. Standing Committee Motions

According to Robert's Rules of Order, when the standing committee chairman brings forth a motion, only one additional approval is required prior to voting by the entire Board of Trustees.

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Government Affairs Committee

Natasha Hanna moved to renew the contract with Nelson Mullins Riley & Scarborough LLP from July 1, 2019 through June 30, 2020 at the current rate (Motion 19-31). Dalton Floyd seconded. The motion passed.

Finance, Planning and Facilities Committee

Motions 19-20 through 19-30 are all renewal leases and were voted on at one time. Henderson moved to approve these leases and Spivey seconded. They were all approved unanimously.

- **Request approval of renewal of one-year lease with Horry-Georgetown Technical College, for the term July 1, 2019 through June 30, 2020, for three classrooms and three faculty offices in the Speir Building at the HGTC Grand Strand campus at an annual cost of \$750. Rent to include all utilities, security, maintenance, custodial and telecommunication cost. (Motion 19-20).**
- **Request approval of renewal of one-year lease, for the term July 1, 2019 through June 30, 2020, to the Small Business Development Center of Winthrop University for \$3,000 per year (Motion 19-21).**
- **Request approval of one-year lease of 3,250 square feet of space in Litchfield Landing for the term July 1, 2019 through June 30, 2020 for OLLI Program for classroom space and office space. Cost of the lease is \$48,750 (\$15.00 per square foot) (Motion 19-22).**
- **Request approval of one-year lease of 2,965 square feet of space in Litchfield Landing for the term July 1, 2019 through June 30, 2020 for three large classroom spaces for OLLI Program. Cost of the lease is \$44,475 (\$15.00 per square foot) (Motion 19-23).**
- **Request approval of one-year lease of 1,300 square feet of space in Litchfield Landing for the term July 1, 2019 through June 30, 2020 for classroom space for OLLI Program. Cost of the lease is \$19,500 (\$15.00 per square foot) (Motion 19-24).**
- **Request approval of one-year lease, renewable for four more years, with Fountain-Fuller of SC, L.L.C. for +/- 14,160 square feet of warehouse space at the Atlantic Center (444 Century Circle) effective September 1, 2019 through August 31, 2020. The cost of this lease is \$58,784 (\$4.15 per square foot) (Motion 19-25).**
- **Request approval of one-year lease, renewable for four more years, with Fountain-Fuller of SC, L.L.C., for +/- 7,500 square feet of office space at the Atlantic Center (450 Century Circle Suite A) effective September 1, 2019 through August 31, 2020. The cost of this lease is \$65,775 (\$8.77 per square foot) (Motion 19-26).**
- **Request approval of one-year lease, renewable for four more years, with Fountain-Fuller of SC, L.L.C., for +/- 5,000 square feet of office space at the Atlantic Center (450 Century Circle Suite B) effective September 1, 2019 through August 31, 2020. The cost of this lease is \$34,350 (\$6.87 per square foot) (Motion 19-27).**
- **Request approval of a one-year lease, renewable for four more years, with Fountain-Fuller of SC, L.L.C., for +/- 2,500 square feet of office space at the Atlantic Center (450**

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Century Circle Suite C) effective September 1, 2019 through August 31, 2020. The cost of this lease is \$18,725 (\$7.49 per square foot) (Motion 19-28).

- **Request approval of a one-year lease, renewable for five more consecutive years, from the CCU Student Housing Foundation, an affiliate of Coastal Carolina University, for the real property designated as a portion of Parcel 9 and a portion of Parcel 38, containing in the aggregate 26.71 acres. The lease will be effective July 1, 2019 through June 30, 2020 at a cost of \$1.00 (Motion 19-29).**
- **Request approval of renewal of one-year sublease, (currently operating under Article 17 holdover provision as tenant at will) for the term December 1, 2019 through November 30, 2020, to the 15th Circuit Drug Enforcement Unit relating to the building located at 901-909 Front Street, Georgetown, South Carolina for \$1.00 per month. Sub-tenant to pay utility and related costs (Motion 19-30).**

Academic Affairs and Assessment Committee

Chairman Smith moved to approve the following three motions:

- **Leigha E. Peterson, first student to earn a doctoral degree from CCU, to be the commencement speaker tomorrow (Motion 19-32). Peterson will graduate with a Doctor of Philosophy in Marine Science: Coastal and Marine Systems Science. Patrick Sparks seconded, and the motion carried.**
- **Hire with tenure for Claudia Bornholdt, Ph.D., Dean of Thomas W. and Robin W. Edwards College of Humanities and Fine Arts (Motion 19-33). Spivey seconded, and the motion passed.**
- **Promote Allison Faix to Librarian (Motion 19-34). Stevens seconded. The motion carried.**

Student Affairs and Retention Committee

Chairman Daniel Moore reported there were no action items.

Advancement, Marketing and Alumni Affairs Committee

Vice Chairman Patrick Sparks reported there were no action items.

Athletics Committee

Chairman Eugene Spivey stated there were no action items.

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Audit Committee

Newly appointed Chairman Sherry Johnson deferred to former Chairman Henderson who had been in communications with Chief Audit Officer Robyn Jones.

Henderson noted that there had not been an Audit Committee meeting because of time constraints and Jones was not in attendance. The internal financial services audit is 35% completed, and no irregularities have been noted.

Executive Committee

Stevens made a motion to approve an MOU between the CCU Department of Public Safety and the City of Myrtle Beach during Memorial Day Weekend/Atlantic Bike Fest event (Motion 19-35). Turner seconded, and the motion passed.

At a meeting yesterday, the new slate of officers for the term beginning July 1, 2019 was approved unanimously:

**Chair: William S. Biggs
Vice Chair: H. Delan Stevens
Secretary/Treasurer: Charles E. Lewis**

V. Chairman's Report

Biggs reminded everyone that the Board of Trustees meetings for the rest of the year are: August 8-9; October 10-11; and, December 17.

VI. Executive Session (State Reason – Contractual/Personnel/Legal)

Not needed.

VII. New Business

Nothing new.

VIII. Adjournment

As there was no further business, Spivey moved to adjourned. Charles Lewis seconded, and the motion passed.

Respectfully submitted,

V. Chyrel Stalvey

V. Chyrel Stalvey
Recorder



Executive Session motions- May 9-10, 2019 BOT Meetings

Motion 1: *Motion to move into executive session to review: Legal briefing to discuss legal matters*

Following Individuals remain: President; Executive Vice President; University Counsel; Deputy University Counsel; Chief of Staff

1	INTO EXEC SESSION	OUT OF EXEC SESSION
MOTION	Henderson	Spivey
SECOND	Spivey	Smith

Motion 2: *Motion to move into executive session to review the: University Compliance, Title IX report, and investigations containing federally protected information and personnel matters*

Following Individuals remain: President; Executive Vice President; University Counsel; Deputy University Counsel; Chief of Staff

2	INTO EXEC SESSION	OUT OF EXEC SESSION
MOTION	Spivey	Henderson
SECOND	Johnson	Spivey

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Motion 3: *Motion to move into executive session to review: Personnel matters regarding presidential transition*

*Following Individuals remain: **President; Chief of Staff***

3	INTO EXEC SESSION	OUT OF EXEC SESSION
MOTION	Stevens	Henderson
SECOND	Spivey	Johnson

Motion 4: *Motion to move into executive session to review personnel matters*

*Following Individuals remain: **President; University Counsel; Deputy University Counsel***

4	INTO EXEC SESSION	OUT OF EXEC SESSION
MOTION	Stevens	Henderson
SECOND	Spivey	Johnson