

**Minutes
Coastal Carolina University
Board of Trustees**

**Finance, Planning & Facilities Committee
Virtually via Zoom
May 8, 2020**

Members of the Committee Present: Wyatt Henderson, Natasha Hanna, Sherry Johnson, Oran Smith, Eugene Spivey, William Turner

Other Board Members Present: John Bartell, Lee Belcher, William Biggs, Dalton Floyd, Daniel Moore, George Mullen, Jason Repak, Patrick Sparks, Samuel Swad, William Turner

Board Members Not Present: Delan Stevens

Others Present: Claudia Bornholdt, Brian Bunton, University President David DeCenzo, Lydia Deeck, Daniel Ennis, David Frost, Sara Hottinger, Martha Hunn, Edward Jadallah, Carlos Johnson, Travis Overton, Michael Roberts, Caroline Rohr, David Yancey, Robert Young

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. Seven members of the media were in attendance: Rob Blomquist of WMBF, Josh Davis of WPDE, Brad Dickerson of WMBF, Tyler Fleming of The Sun News, Taylor Hernandez of WBTW, Katherine Phillips of WMBF and Katie Powell of My Horry News)

Chairman Wyatt Henderson brought the meeting to order at 10:18 a.m.

Oran Smith made a motion to approve the February 20, 2020 Finance, Planning and Facilities Committee minutes. Sherry Johnson seconded and the motion carried.

Chief Financial Officer/Senior Vice President David Frost presented the following financial update on the 2020-2021 Revenue for 10 Fund only:

Coastal has refunded students \$8.8 million dollars due to COVID-19 costs. This was to cover housing, food and parking expenses that were previously paid to the university. Coastal has received \$5 million dollars from the CARES Act, and this is in the process of being distributed to the students as well. An additional \$5 million dollars has been received from the CARES Act and is being utilized for updating the university's online measures, as well as COVID relief for costs that the university has incurred. As of now, the current 2020 budget is balanced at this time. This is due to the cuts made before COVID hit and the recently received federal funds.

Looking forward, there are two educational-setting scenarios that Coastal is looking at for the 2021 projected budget. One is having students return for face-to-face learning, and the other is having the students remain online for the fall semester. If the students return in-person for fall, with a projected 15% decrease in students, the university is looking at reducing expenses.

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This is all contingent on what State Human Resources comes back with and gives authority on.

Following Frost's presentation, the following action items presented by the Finance, Planning & Facilities Committee were voted upon:

- **William Turner moved to approve and adopt the proposed tuition and fees as presented in the Proposed Budget for FY 2020-2021. (Motion 20-FPF-10)*. Oran Smith seconded and the motion carried.**
- **Turner moved to approve and adopt the proposed Room and Board rates. (20FPF-11) *. Johnson seconded and the motion carried.**
- **Turner moved to approve the new program fees & course lab fees. (20-FPF-12) *. Smith seconded and the motion carried.**
- **Johnson moved to approve the renewal of one-year lease with Horry-Georgetown Technical College, for the term July 1, 2020 through June 30, 2021, for one faculty office 1282N in the Speir Building at the HGTC Grand Strand campus. Rent to include all utilities, security, maintenance, custodial and telecommunication costs. (Motion 20-FPF-13) *. Turner seconded and the motion carried.**
- **Smith moved to approve the renewal of one-year lease, for the term July 1, 2020 through June 30, 2021, to the Small Business Development Center of Winthrop University. (Motion 20-FPF-14) *. Natasha Hanna seconded and the motion carried.**
- **Turner moved to authorize the administration to exercise discretion with regard to renewing or terminating the University's one-year lease, renewable for three more years, with Fountain-Fuller of SC, L.L.C. for +/- 14,160 square feet of warehouse space at the Atlantic Center (444 Century Circle) effective September 1, 2020 through August 31, 2021. (Motion 20-FPF-15) *. Hanna seconded and the motion carried.**
- **Smith moved to authorize the administration to exercise discretion with regard to renewing or terminating the University's one-year lease, renewable for three more years, with Fountain-Fuller of SC, L.L.C., for +/- 7,500 square feet of office space at the Atlantic Center (450 Century Circle Suite A) effective September 1, 2020 through August 31, 2021. (Motion 20-FPF-16) *. Turner seconded and the motion carried.**
- **Hanna moved to authorize the administration to exercise discretion with regard to renewing or terminating the University's one-year lease, renewable for three more years, with Fountain-Fuller of SC, L.L.C., for +/- 5,000 square feet of office space at the Atlantic Center (450 Century Circle Suite B) effective September 1, 2020 through August 31, 2021. (Motion 20-FPF-17) *. Turner seconded and the motion carried.**

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- **Johnson moved to approve a one-year lease, renewable for four more consecutive years, from the CCU Student Housing Foundation, an affiliate of Coastal Carolina University, for the real property designated as a portion of Parcel 9 and a portion of Parcel 38, containing in the aggregate 26.71 acres. The lease will be effective July 1, 2020 through June 30, 2021. (Motion 20-FPF-18) *. Hanna seconded and the motion carried.**

As there was nothing further to discuss, Turner moved to adjourn. Johnson seconded, and the motion carried.

Respectfully submitted,

Lydia Deeck
Lydia Deeck
Recorder