

Minutes
Coastal Carolina University
Board of Trustees

Finance and Audit Committee
Singleton Ballroom
February 17, 2022

Committee Members Present: Lee Belcher, Dalton Floyd, Mark Kelley, Bradley Poston, Jason Repak, Patrick Sparks

Committee Members Not Present: None

Other Board Members Present: William Biggs, Lisa Davis, Natasha Hanna, Joe Jarrett, Sherry Johnson, George Mullen, Oran Smith, Gene Spivey, Delan Stevens

Board Members Not Present: John Bartell (Excused), William Turner (Excused)

Others Present: Rachel Abarbanell, Sandra Baldrige-Adrian, Michael Benson, Claudia Bornholdt, Lee Brown, Amanda Craddock, Kathy Daley, Daniel Ennis, Amanda Foss, David Frost, Emily Griffin, Stephen Harrison, Matthew Hogue, Carlos Johnson, Christopher Johnson, Thomas Koczara, Jeremy Monday, Kelly Moore, Travis Overton, Jerry Rashid, Diane Sanders, James Solazzo, Atiya Stokes-Brown, Holley Tankersley

(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. Two members of the media were in attendance: Jacob Hensley with The Chanticleer and Katie Powell with MyHorryNews.com.)

Chairman Lee Belcher called the meeting to order.

Jason Repak moved to approve the Finance and Audit Committee Meeting minutes from Dec. 13, 2021. Patrick Sparks seconded, and the motion carried.

Vice President for Auxiliary Enterprises, Stephen Harrison, introduced members of the Auxiliary Enterprises team and shared some initiatives the division is working on.

1. Three dining projects:
 - Hicks Dining Hall – Starting this summer. Phase II will be completed next year.
 - Chick-fil-a – Undergoing modifications.
 - Port City Java – Coming to Academic and Office Building II.
2. Concession offerings continue to grow at Brooks Stadium.
3. Early Childhood Development and Literacy Center is now being managed by Auxiliary Enterprises in collaboration with the Spadoni College of Education and Social Sciences.
4. Transportation had a soft launch of the Teal Mobile program, an on-demand rideshare service for campus.
5. The CCU Arboretum now has a [location](#) beside the Wheelwright Auditorium
6. Working with Barnes & Noble College to become part of the *First Day Complete*

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Program.

7. There have been rate increases for items needed for rooms in University Housing, therefore, anticipating a possible rate increase for 2022 – 2023 academic year.

Senior Vice President for Finance and Administration/Chief Financial Officer, David Frost, presented a financial update and stated that the budget is on track.

Repak moved to approve the renewal of one-year lease of the Athletic Parcel for the term July 1, 2022, through June 30, 2023, for approximately 25.89 acres. (Motion 22-FAA-01) Sparks seconded, and the motion carried.

Repak moved to approve the renewal of one-year lease of the University Housing Parcel for the term July 1, 2022, through June 30, 2023, for approximately 16.66 acres (Motion 22-FAA-02). Sparks seconded, and the motion carried.

Repak moved to approve the renewal of one-year lease of the Wheelwright Auditorium/University Boulevard Parcel for the term July 1, 2022, through June 30, 2023, for approximately 7.97 acres. (Motion 22-FAA-03) Sparks seconded, and the motion carried.

Repak moved to approve the renewal of one-year lease of the Academic Core Parcel for the term July 1, 2022, through June 30, 2023, for approximately 22.16 acres. (Motion 22-FAA-04) Sparks seconded, and the motion carried.

Repak moved to approve the renewal of one-year lease of the parking lot area and greenspace located on University Boulevard between Baxley Hall and Highway 501 for the term July 1, 2022, through June 30, 2023. (Motion 22-FAA-05) Sparks seconded, and the motion carried.

Repak moved to approve the renewal of one-year lease with the Horry County Higher Education Commission of the Burroughs and Chapin Center for Marine and Wetland Studies for the term July 1, 2022, through June 30, 2023. (Motion 22-FAA-06) Sparks seconded, and the motion carried.

Repak moved to approve the renewal of one-year lease with Horry Georgetown Technical College for the term July 1, 2022, through June 30, 2023, for one faculty office, 1282N in the Speir Building at the HGTC Grand Strand campus. Rent to include all utilities, security, maintenance, custodial, and telecommunication costs. (Motion 22-FAA-07) Sparks seconded, and the motion carried.

Repak moved to approve the amendment to lease with CCU Student Housing Foundation, an affiliate of Coastal Carolina University, for the real property designated as a portion of Parcel 9 and a portion of Parcel 38 containing in the aggregate 26.71 acres. The lease amendment will be effective July 1, 2022. (Motion 22-FAA-08) Sparks seconded, and the motion carried.

As there was no additional business, Repak moved to adjourn. Sparks seconded, and the motion carried.

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Respectfully submitted,
Christina Genovevo
Recorder