

**Minutes  
Coastal Carolina University  
Board of Trustees Meetings**

**Finance and Audit Committee  
Allen Ballroom  
December 13, 2022**

**Committee Members Present:** Lee Belcher, Dalton Floyd, Mark Kelley, Bradley Poston, Jason Repak, Patrick Sparks

**Committee Members Not Present:** None

**Other Board Members Present:** John Bartell, William Biggs, Lisa Davis, Natasha Hanna, Joe Jarrett, Sherry Johnson, George Mullen, Oran Smith, Gene Spivey, Delan Stevens, William Turner

**Other Board Members Not Present:** None

**Others Present:** Michael Benson, Claudia Bornholdt, Brant Branham, Lee Brown, Brian Bunton, Amanda Craddock, Daniel Ennis, Amanda Foss, David Frost, Christina Genovevo, Yvonne Hernandez Friedman, Matthew Hogue, Ashley Holloway, Sara Hottinger, Carlos Johnson, Drew Kurlowski, Colleen McGlone, Travis Overton, Jerry Rashid, Diane Sanders, Olga Shabeka, Erika Small, Holley Tankersley, Greg Thompson, Robert Young

*(In accordance with the requirements of the South Carolina Freedom of Information Act, the news media were notified of the time, location, and agenda for the meeting. Three members of the media were in attendance: Katie Powell with MyHorryNews.com, Samuel Shelton from WMBF news, and Danny Kelly from Post and Courier.)*

Chairman Lee Belcher called the Finance and Audit Committee meeting to order at 9:54 a.m.

Jason Repak moved to approve the Finance and Audit Committee meeting minutes from Oct. 13, 2022. Mark Kelley seconded, and the motion carried.

Senior Vice President for Finance and Administration/Chief Financial Officer, David Frost, presented a financial update.

Lease Review

- **Repak moved for the approval of a one-year lease, renewable for three more years, with Fountain Fuller of SC, L.L.C., for approximately 10,000 square feet of warehouse space at the Atlantic Center (454 Century Circle) for University Housing effective March 1, 2023, through February 29, 2024 (Motion 22-FAA-21). Bradley Poston seconded, and the motion carried.**
- **Repak moved for the approval of a one-year lease, renewable for nine more years, with Coastal Educational Foundation for the property located on Highway 544**

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**effective January 1, 2023, through December 31, 2023 (Motion 22-FAA-22). Kelley seconded, and the motion carried.**

With no additional business, Repak moved to adjourn at 9:57 a.m. Poston seconded, and the motion carried.

Respectfully submitted,  
Christina Genovevo  
Recorder