

October 2020 Newsletter



**Building
opportunities
through
education.**

CCU partners with leading international real estate organization, FIABCI, for internship agreement



Since 2016, Coastal Carolina University has been an academic member of FIABCI, a leading international real estate organization devoted to all real estate specialties and activities. A new agreement with CCU's [Grant Center for Real Estate and Economics](#), located in the Wall College of Business, invites FIABCI members to consider appointing Coastal Carolina University students as interns. The center focuses on commercial, industrial, and investment property, and works alongside the student-led Real Estate Club.

"This new collaboration between CCU and FIABCI provides real benefits for both organizations. Coastal students will be able to gain work experience in all aspects of commercial and investment real estate in the U.S. as well as internationally," said Tony Grant, Honorary World President of FIABCI and founder and donor of the Grant Center for Real Estate and Economics.

CCU students regularly obtain hands-on, national and international internship opportunities to enhance their knowledge and gain practical business experience. For the near future, due to the current pandemic, it is anticipated that a substantial proportion of internships will be virtual. This will apply particularly to overseas placements.

"Virtual internships during the global health crisis will enable the usual barriers of time and cost – which can limit overseas internships – to be overcome. For FIABCI members, the opportunity to employ talented students to assist with research projects, marketing, financial analysis, and business administration, while helping to train the next generation of real estate professionals, is most welcome," said Grant.

Students appointed to internships at FIABCI will have the opportunity to work part-time or full-time for periods of one to three months.

Their studies, covering a wide range of business subjects, are likely to be relevant to most real estate organizations. They include:

- Property investment and development
- Real estate appraisal
- Investment analysis
- Economics; Research.
- Communications, public relations, and graphics.
- Marketing.
- Finance (including financial management).
- Accounting.
- Business administration.

"Our relationship with FIABCI paves the way for Coastal Carolina's students to experience amazing opportunities in international real estate with many of the most successful practitioners from around the world," said Robert Salvino, director of the Grant Center for Real Estate and Economics. "FIABCI's members have made themselves accessible, and their mentoring will propel our students' perspectives to new heights only achievable through these unique experiences."

FIABCI members interested in employing a CCU student as an intern are invited to contact one of the following:

Robert Bulza Director of Internships and Service Learning, Coastal Carolina University rbulza@coastal.edu

Maria Silveira Communications & Digital Marketing Officer, FIABCI (Paris Headquarters) maria.silveira@fiabci.org

Alison Hudak Interim Secretary General, FIABCI-USA info@fiabci-usa.com



FIABCI-USA
 INTERNATIONAL REAL ESTATE FEDERATION

Students

The CCU Real Estate Club meets virtually every

Tuesday at 5:30 p.m.

For more information on weekly meetings, events, and other opportunities, email the club's president at answeel1@coastal.edu or follow the club on instagram @ccu_realestateclub.

GET INVOLVED

Join the CCU Real Estate Club on [Coastal Connections](#) today! Dues are \$5 a semester.

Curated Content



Lisa Cook on Racism, Patents, and Black Entrepreneurship

Sept. 21, 2020

How much has racism held back the U.S. economy? What would the country look like today if Black entrepreneurs and inventors had been welcomed and encouraged over the past century and a half? Economist Lisa Cook of Michigan State University talks with EconTalk host Russ Roberts about her research into the impact of racism, lynching, and segregation on Black inventors and entrepreneurs.

[Click here to listen to the podcast.](#)



Robert Chitester on Milton Friedman and Free to Choose


Sept. 21, 2020

Once upon a time, a man had an idea for a documentary on free-market ideas. Then that man was introduced to Milton Friedman. The result of their collaboration was a wildly successful book and PBS series, *Free to Choose*, capturing Friedman's view of the world, how markets work, and the role of individual liberty in free-market economies. The man behind that documentary, Robert Chitester, talks with EconTalk host Russ Roberts about how that documentary came about and Chitester's long-time friendship and work with Milton and Rose Friedman.

[Click here to listen to the podcast.](#)

WEO 09-23-20 | Executive Summary

The Economic Outlook Board of the Waccamaw Council of Governments has not met since the Winter meeting. Independent meetings and analysis have produced the present quarterly economic indicators and forecast.

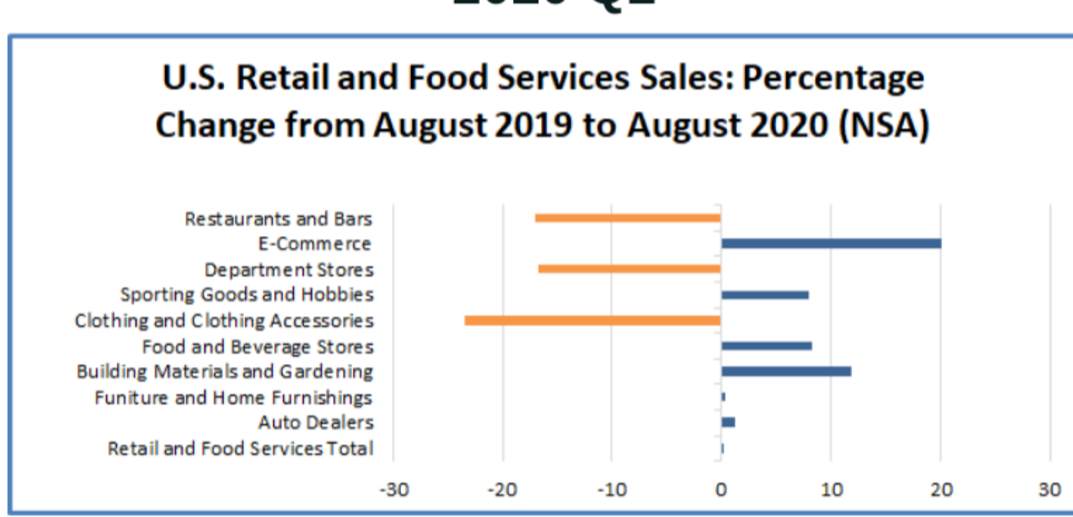

 Grant Center for Real Estate and Economics

WACCAMAW ECONOMIC OUTLOOK

A quarterly economic outlook report for the Grand Strand and surrounding region.

Robert F. Salvino, Ph.D. | coastal.edu/business/grantcenter

National Economy 2020 Q2



The **national economy** experienced a 37.7% decrease in GDP in the 2nd quarter. U.S. unemployment was up to 14.5% in April, compared to 3.3% one year ago. Global lockdowns due to the novel coronavirus pandemic have resulted in economic recession.

HORRY COUNTY

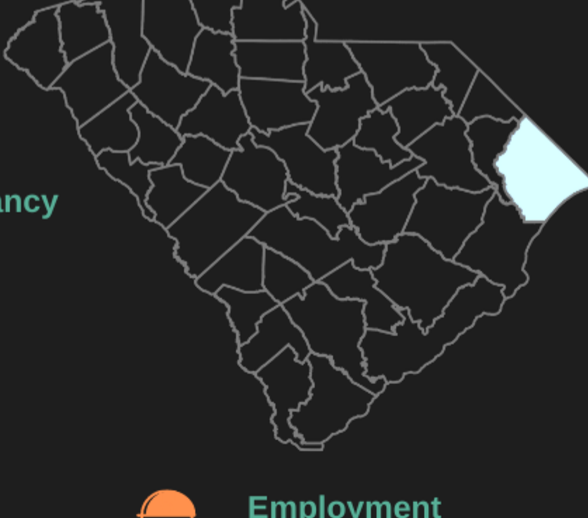
2020 Q2 COMPARED TO 2019 Q2

Unemployment
Rose to **14.9%**

Hotel-Condotel-Campground Occupancy
-36.8%
over 2nd quarter 2019

Retail Sales
-23.5%
from 2nd quarter 2019

Employment
-13.2%

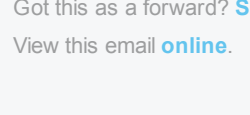


For a clearer picture of the economy from various measures, view the full WEO [here](#).



coastal.edu/business/grantcenter

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